



ABOVE DERWENT COMMUNITY LAND TRUST LTD

2021 AGM

Chairman's Report, September 8.2021

This year's report will be relatively brief. A monthly construction report from Alan Walker has kept everyone informed as to the progress of the build and this has been backed up by the financial report from Lesley Bowlby. All directors have received copies of these, therefore I don't see the need to elaborate any further.

What is of concern are the continuing delays which are out of everyone's control. The ever-rising cost and delays in obtaining materials continues to be an issue which has been further exacerbated by the Pandemic.

Looking forward to the prospect of future developments, I did make contact earlier this year with the relevant people regarding a previous site that we had been considering. To date I have not had a response from them. However, there has been a change in the management and the land is still occupied by the tenant. I don't anticipate this changing before the end of the year.

The Allocations Sub group will reconvene when they have final costings, which should hopefully be in September. Currently we have 27 parties who have registered an interest.

We have had no applications for membership or any proposals for new Directors. This is another concern for the future of the ADCLT.

Don Thoburn